

FREEDOM OF EXPRESSION INSTITUTE

Financial Statement for the period 1 September 2012 to 28 February 2013.

	<u>Actuals</u>	<u>Budget</u>	<u>Variance</u>
INCOME			
Grant received	600 000	600 000	-
TOTAL INCOME	600 000	600 000	0
EXPENDITURE			
TOTAL STAFF COSTS	279 165	206 431	-72 734
ACTIVITIES			
OUTPUT 1: Media Diversity Research			
Total for Output 1	83 930	143 740	59 810
OUTPUT 2: Litigation and Law Clinic			
Total for Output 2	92 140	124 260	32 120
TOTAL FOR ACTIVITIES	176 070	268 000	91 930
OPERATING COSTS			
Audit fees	5 000	5 000	-
Office insurance	3 552	2 400	(1 152)
Rent & Electricity	36 000	36 000	-
Staff refreshments	2 332	8 400	6 068
Stationery and Printing	6 980	7 200	220
Travel	11 364	12 000	636
TOTAL OPERATING COSTS	65 230	71 000	5 770
Sub total	520 465	545 431	24 966
Administration fee - 10%	52 046	54 543	2 497
TOTAL EXPENDITURE	572 511	599 974	27 462
BALANCE OF GRANT	27 489		